

## Fill in this information to identify the case:

Debtor name Khan Aviation, Inc.United States Bankruptcy Court for the: WESTERN DISTRICT OF MICHIGANCase number (if known) 19-04261☐ Check if this is an amended filing

## Official Form 206A/B

## Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

## Part 1: Cash and cash equivalents

## 1. Does the debtor have any cash or cash equivalents?

- ☐ No. Go to Part 2.  
☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

## 3. Checking, savings, money market, or financial brokerage accounts (Identify all)

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

3.1. 1st Source BankBusiness Checking0291\$2,489.00

## 4. Other cash equivalents (Identify all)

## 5. Total of Part 1.

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$2,489.00

## Part 2: Deposits and Prepayments

## 6. Does the debtor have any deposits or prepayments?

- ☐ No. Go to Part 3.  
☒ Yes Fill in the information below.

## 7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

## 8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

Prepayments made to City of Elkhart, Indiana for 1 year land lease of 2821 County Road  
 8.1. 6 and 2228 Airport Drive. [approximate]

\$8,000.00

## 9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81.

\$8,000.00

## Part 3: Accounts receivable

Official Form 206A/B

Schedule A/B Assets - Real and Personal Property

page 1

Debtor Khan Aviation, Inc.  
NameCase number (if known) 19-04261

## 10. Does the debtor have any accounts receivable?

- ☒ No. Go to Part 4.  
☐ Yes Fill in the information below.

**Part 4: Investments**

## 13. Does the debtor own any investments?

- ☒ No. Go to Part 5.  
☐ Yes Fill in the information below.

**Part 5: Inventory, excluding agriculture assets**

## 18. Does the debtor own any inventory (excluding agriculture assets)?

- ☒ No. Go to Part 6.  
☐ Yes Fill in the information below.

**Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)**

## 27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☒ No. Go to Part 7.  
☐ Yes Fill in the information below.

**Part 7: Office furniture, fixtures, and equipment; and collectibles**

## 38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- ☐ No. Go to Part 8.  
☒ Yes Fill in the information below.

	General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39.	Office furniture Tables, chairs, desks, and miscellaneous office furniture.	\$2,993.00	estimated	\$10,000.00
40.	Office fixtures			
41.	Office equipment, including all computer equipment and communication systems equipment and software Computers/monitors/electronic/intel security system	\$215.05	Tax records	\$350.00

42. **Collectibles** *Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

43. **Total of Part 7.**  
Add lines 39 through 42. Copy the total to line 86.

**\$10,350.00**

44. Is a depreciation schedule available for any of the property listed in Part 7?

- ☒ No  
☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

- ☒ No  
☐ Yes

Debtor **Khan Aviation, Inc.**  
NameCase number (if known) **19-04261****Part 8: Machinery, equipment, and vehicles**

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☐ No. Go to Part 9.  
☒ Yes Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47. <b>Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles</b>			
48. <b>Watercraft, trailers, motors, and related accessories</b> <i>Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels</i>			
49. <b>Aircraft and accessories</b>			
49.1. <b>2008 Cessna 560 S/N: 5600783 and two Pratt &amp; Whitney Canada, Model PW535B jet engines (S/N: DE0066) and all systems, avionics, parts and components [FAA Registration No. N560CH]</b>	<b>\$1,410,458.72</b>	<b>Tax records</b>	<b>\$3,000,000.00</b>
49.2. <b>1975 Cessna 421B; S/N: 421B0926, with two Continental Motor GTSIO-520 engines and all systems, avionics, parts and components [Airframe, FAA Registration No. N421GC]</b>	<b>\$42,784.20</b>	<b>pending offer</b>	<b>\$275,000.00</b>
49.3. <b>1965 Fouga CM 170 Magister S/N: 472, Engine, Turbomeca Marbore VI-C2 and all systems, avionics, parts and components [Airframe FAA Registration No. N572PS]</b>	<b>\$0.00</b>	<b>ESTIMATE</b>	<b>\$65,000.00</b>
50. <b>Other machinery, fixtures, and equipment (excluding farm machinery and equipment)</b> <b>Parts &amp; Equipment, including tug, and parts used to maintain and operate Aircrafts in Hanger 25 and 2900 Gateway Dr., Elkhart, IN</b>	<b>\$0.00</b>	<b>estimated</b>	<b>\$20,000.00</b>
51. <b>Total of Part 8.</b> Add lines 47 through 50. Copy the total to line 87.			<b>\$3,360,000.00</b>
52. <b>Is a depreciation schedule available for any of the property listed in Part 8?</b> <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes			
53. <b>Has any of the property listed in Part 8 been appraised by a professional within the last year?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			

**Part 9: Real property**

54. Does the debtor own or lease any real property?



Debtor Khan Aviation, Inc.  
NameCase number (If known) 19-04261

- ☐ No. Go to Part 10.  
☒ Yes Fill in the information below.

## 55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building, if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1. Hanger 18 at 2321 County Road 6, Elkhart, Indiana 46514 Parcel 01-25-200-011-006 with assessed value \$117300 aka "North Hangar"	Fee simple	\$247,589.62	Tax records	\$250,000.00
55.2. Hanger 25 at 2228 Airport Drive, Elkhart, Indiana 46514 Parcel 02-30-126-018-027 assessed value \$463800 (dispute as prior year @\$184600)	Fee simple	\$376,078.65	Tax records	\$275,000.00

## 56. Total of Part 9.

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets.  
 Copy the total to line 88.

\$525,000.00

## 57. Is a depreciation schedule available for any of the property listed in Part 9?

- ☐ No  
☒ Yes

## 58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

- ☒ No  
☐ Yes

**Part 10: Intangibles and intellectual property**

## 59. Does the debtor have any interests in intangibles or intellectual property?

- ☒ No. Go to Part 11.  
☐ Yes Fill in the information below.

**Part 11: All other assets**

## 70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.  
☒ Yes Fill in the information below.

Current value of debtor's interest

## 71. Notes receivable

Description (include name of obligor)

Official Form 206A/B

Schedule A/B Assets - Real and Personal Property

page 4



Debtor Khan Aviation, Inc.  
NameCase number (if known) 19-04261

- 72.
- Tax refunds and unused net operating losses (NOLs)**
- 
- Description (for example, federal, state, local)

**\* attributed to the period 1/1/2019 - Petition Date**Tax year **2019\*****Unknown**

- 73.
- Interests in insurance policies or annuities**
- 
- Travelers Insurance Company by The Horton Group 340**
- 
- Columbia Place, South Bend, IN 46601 - annual premium**
- 
- \$3594 (12/30/19) for real property + liability insurance**
- 
- coverage (miscellaneous tools mobile equipment)**

**\$1.00****ALL Aircraft with hull coverage insured by QBE through**  
**LLJohns Aviation Insurance****\$1.00**

- 74.
- Causes of action against third parties (whether or not a lawsuit**
- 
- has been filed)**
- 
- KeyBank Trust account holding net proceeds from sale**
- 
- of 2007 Enstrom 480B Helicopter - wired 8/30/19**

**\$525,000.00**

Nature of claim

**Turnover**

Amount requested

**\$525,000.00****Adversary Proceeding against KeyBank, N.A. for**  
**avoidance of July & August 2019 transfers****Unknown**

Nature of claim

**recovery of money and**  
**property, avoidance of**  
**mortgage, liens & security**  
**interests**

Amount requested

**\$1.00**

- 75.
- Other contingent and unliquidated claims or causes of action of**
- 
- every nature, including counterclaims of the debtor and rights to**
- 
- set off claims**

- 76.
- Trusts, equitable or future interests in property**

- 77.
- Other property of any kind not already listed Examples: Season tickets,**
- 
- country club membership**

**Fuel prepaid and held by Indiana Flight Center****\$2,500.00**

- 78.
- Total of Part 11.**

Add lines 71 through 77. Copy the total to line 90.

**\$527,502.00**

- 79.
- Has any of the property listed in Part 11 been appraised by a professional within the last year?**

☒ No☐ Yes

Debtor Khan Aviation, Inc.  
NameCase number (if known) 19-04261**Part 12: Summary**

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1	<u>\$2,489.00</u>	
81. Deposits and prepayments. Copy line 9, Part 2.	<u>\$8,000.00</u>	
82. Accounts receivable. Copy line 12, Part 3.	<u>\$0.00</u>	
83. Investments. Copy line 17, Part 4.	<u>\$0.00</u>	
84. Inventory. Copy line 23, Part 5.	<u>\$0.00</u>	
85. Farming and fishing-related assets. Copy line 33, Part 6.	<u>\$0.00</u>	
86. Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	<u>\$10,350.00</u>	
87. Machinery, equipment, and vehicles. Copy line 51, Part 8.	<u>\$3,360,000.00</u>	
88. Real property. Copy line 56, Part 9.....>		<u>\$525,000.00</u>
89. Intangibles and intellectual property. Copy line 66, Part 10.	<u>\$0.00</u>	
90. All other assets. Copy line 78, Part 11.	+ <u>\$527,502.00</u>	
91. Total. Add lines 80 through 90 for each column	<u>\$3,908,341.00</u>	+ 91b. <u>\$525,000.00</u>
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		<u>\$4,433,341.00</u>

## Fill in this information to identify the case:

Debtor name **Khan Aviation, Inc.**United States Bankruptcy Court for the: **WESTERN DISTRICT OF MICHIGAN**Case number (if known) **19-04261**☐ Check if this is an amended filing

## Official Form 206D

**Schedule D: Creditors Who Have Claims Secured by Property**

12/15

Be as complete and accurate as possible.

## 1. Do any creditors have claims secured by debtor's property?

- ☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☒ Yes. Fill in all of the information below.

**Part 1: List Creditors Who Have Secured Claims**

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

		Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim	
2.1	<b>KeyBank National Association</b> Creditor's Name <b>Attn: Mark R. Kleinhaut</b> <b>66 South Pearl Street</b> <b>Albany, NY 12207</b> Creditor's mailing address  <b>mark_d_kleinhaut@keybank.com</b> Creditor's email address, if known  <b>Date debt was incurred</b> <b>July/August 2019 - Elkhart IN real property</b> Last 4 digits of account number  Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	Describe debtor's property that is subject to a lien <b>Hanger 18 Parcel 01-25-200-011-006 &amp; Hanger 25 Parcel 02-30-126-018-027; Three aircraft; equipment</b>  Describe the lien <b>Mortgage Assignment Lease Rents Contracts Sec Agrmnt Fixture recorded 8/9/19</b> Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)  As of the petition filing date, the claim is: Check all that apply <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$122,000,000.00</b>	<b>\$2,763,749.00</b>

2.2	<b>KeyBank National Association</b> Creditor's Name  <b>Attn: Mark R. Kleinhaut</b> <b>66 South Pearl Street</b> <b>Albany, NY 12207</b> Creditor's mailing address  <b>mark_d_kleinhaut@keybank.com</b> Creditor's email address, if known  <b>Date debt was incurred</b>	Describe debtor's property that is subject to a lien <b>2008 Cessna 560 S/N: 5600783 and two Pratt &amp; Whitney Canada, Model PW535B jet engines (S/N: DE0066) and all systems, avionics, parts and components [FAA Registration No. N560CH]</b>  Describe the lien <b>Aircraft Security Agreement FAA</b> Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input checked="" type="checkbox"/> No	<b>\$1.00</b>	<b>\$3,000,000.00</b>
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Debtor **Khan Aviation, Inc.**

Case number (if know)

**19-04261**

Name

**filed with FAA August 21  
2019 [claim amount  
included above]  
Last 4 digits of account number**

☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

**Do multiple creditors have an  
interest in the same property?**

☐ No

☒ Yes. Specify each creditor,  
including this creditor and its relative  
priority.

**1. PNC Equipment Finance,  
LLC  
2. KeyBank National  
Association**

**As of the petition filing date, the claim is:**

Check all that apply

☒ Contingent

☒ Unliquidated

☒ Disputed

2.3

**KeyBank National  
Association**

Creditor's Name

**Attn: Mark R. Kleinhaut  
66 South Pearl Street  
Albany, NY 12207**

Creditor's mailing address

**mark\_d\_kleinhaut@keyban  
k.com**

Creditor's email address, if known

**Date debt was incurred**

**July/August 2019 [claim  
amount included above]  
Last 4 digits of account number**

**Do multiple creditors have an  
interest in the same property?**

☒ No

☐ Yes. Specify each creditor,  
including this creditor and its relative  
priority.

**Describe debtor's property that is subject to a lien**

**1975 Cessna 421B; S/N: 421B0926, with two  
Continental Motor GTSIO-520 engines and all  
systems, avionics, parts and components  
[Airframe, FAA Registration No. N421GC]**

\$1.00

\$275,000.00

**Describe the lien**

**Aircraft Security Agreement FAA**

**Is the creditor an insider or related party?**

☒ No

☐ Yes

**Is anyone else liable on this claim?**

☒ No

☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

**As of the petition filing date, the claim is:**

Check all that apply

☒ Contingent

☒ Unliquidated

☒ Disputed

2.4

**KeyBank National  
Association**

Creditor's Name

**Attn: Mark R. Kleinhaut  
66 South Pearl Street  
Albany, NY 12207**

Creditor's mailing address

**mark\_d\_kleinhaut@keyban  
k.com**

Creditor's email address, if known

**Date debt was incurred**

**July/August 2019 [claim  
amount included above]  
Last 4 digits of account number**

**Do multiple creditors have an  
interest in the same property?**

**Describe debtor's property that is subject to a lien**

**1965 Fouga CM 170 Magister S/N: 472,  
Engine, Turbomeca Marbore VI-C2 and all  
systems, avionics, parts and components  
[Airframe FAA Registration No. N572PS]**

\$1.00

\$65,000.00

**Describe the lien**

**Aircraft Security Agreement FAA**

**Is the creditor an insider or related party?**

☒ No

☐ Yes

**Is anyone else liable on this claim?**

☒ No

☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

**As of the petition filing date, the claim is:**

Check all that apply

Debtor **Khan Aviation, Inc.**Case number (if know) **19-04261**

Name

☒ No  
☐ Yes. Specify each creditor,  
including this creditor and its relative  
priority.

☐ Contingent  
☐ Unliquidated  
☒ Disputed

2.5

**KeyBank National Association**

Creditor's Name

**Attn: Mark R. Kleinhaut**  
**66 South Pearl Street**  
**Albany, NY 12207**

Creditor's mailing address

**mark\_d\_kleinhaut@keyban**  
**k.com**

Creditor's email address, if known

Date debt was incurred

**July 2019 [claim amount**  
**included above]**  
**Last 4 digits of account number**

**Do multiple creditors have an**  
**interest in the same property?**

☒ No  
☐ Yes. Specify each creditor,  
including this creditor and its relative  
priority.

Describe debtor's property that is subject to a lien

**Equipment, including tug, and parts used to**  
**maintain and operate Aircrafts in Hanger 25**

\$1.00

\$20,000.00

Describe the lien

**UCC filed 7/22/19 Indiana**

Is the creditor an insider or related party?

☒ No  
☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☒ Contingent  
☒ Unliquidated  
☒ Disputed

2.6

**PNC Equipment Finance, LLC**

Creditor's Name

**4355 Emerald Street, Suite**  
**100**  
**Boise, ID 83706**

Creditor's mailing address

**terry.shulsky@bipc.com**

Creditor's email address, if known

Date debt was incurred

**UCC 1/24/2017 + FAA filed**  
**1/23/17**  
**Last 4 digits of account number**

**Do multiple creditors have an**  
**interest in the same property?**

☐ No  
☒ Yes. Specify each creditor,  
including this creditor and its relative  
priority.

Specified on line 2.2

Describe debtor's property that is subject to a lien

**2008 Cessna 560 S/N: 5600783 and two Pratt**  
**& Whitney Canada, Model PW535B jet**  
**engines (S/N: DE0066) and all systems,**  
**avionics, parts and components [FAA**  
**Registration No. N560CH]**

\$1,706,250.00

\$3,000,000.00

Describe the lien

**UCC Lien 201700000637511, FAA recorded**  
**2/25/17**

Is the creditor an insider or related party?

☒ No  
☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent  
☐ Unliquidated  
☐ Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

**\$123,706,254**  
**.00**

**Part 2: List Others to Be Notified for a Debt Already Listed in Part 1**

Debtor **Khan Aviation, Inc.**Case number (if know) **19-04261**

Name

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did  
you enter the related creditor?Last 4 digits of  
account number for  
this entity

Department of Transportation  
Federal Aviation Administration  
FAA Aircraft Registry  
P.O. Box 25504  
Oklahoma City, OK 73125

Line 2.6

6755

Department of Transportation  
Federal Aviation Administration  
FAA Aircraft Registry  
P.O. Box 25504  
Oklahoma City, OK 73125

Line 2.3

Department of Transportation  
Federal Aviation Administration  
FAA Aircraft Registry  
P.O. Box 25504  
Oklahoma City, OK 73125

Line 2.4

Terry L Shulsky  
Buchanan Ingersoll & Rooney  
One Oxford Centre  
301 Grant Str, 20th Floor  
Pittsburgh, PA 15219-1410

Line 2.6

PNCEF

Thompson Hine, LLP  
Attn: Curtis Tuggle & David Thomas Esqs  
127 Public Square  
300 Key Center  
Cleveland, OH 44114

Line 2.1



**Fill in this information to identify the case:**Debtor name **Khan Aviation, Inc.**United States Bankruptcy Court for the: **WESTERN DISTRICT OF MICHIGAN**Case number (if known) **19-04261**☐ Check if this is an amended filing**Official Form 206E/F****Schedule E/F: Creditors Who Have Unsecured Claims****12/15**

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

**Part 1: List All Creditors with PRIORITY Unsecured Claims****1. Do any creditors have priority unsecured claims?** (See 11 U.S.C. § 507).☐ No. Go to Part 2.☒ Yes. Go to line 2.**2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part.** If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

		Total claim	Priority amount	
2.1	<b>Priority creditor's name and mailing address</b> <b>Elkhart County Treasurer</b> <b>117 N 2nd Street</b> <b>Ste 201</b> <b>Goshen, IN 46526</b>  <b>Date or dates debt was incurred</b> <b>Fall installments due 11/2019</b>  <b>Last 4 digits of account number</b> Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  Basis for the claim: <b>real property taxes parcel 01-25-200-0110-006, 02-30-126-018-027</b>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<b>\$1.00</b>	<b>\$1.00</b>
2.2	<b>Priority creditor's name and mailing address</b> <b>Indiana Dept. of Revenue</b> <b>PO Box 7206</b> <b>Indianapolis, IN 46207-7206</b>  <b>Date or dates debt was incurred</b> <b>FOR NOTICE ONLY</b>  <b>Last 4 digits of account number</b> <b>0145</b> Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  Basis for the claim: <b>Sales Tax return due 10/20/2019</b>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<b>\$0.00</b>	<b>\$0.00</b>

Debtor **Khan Aviation, Inc.**

Case number (if known)

**19-04261**

Name

2.3 Priority creditor's name and mailing address

**Internal Revenue Service  
Centralized Insolvency  
Operation  
PO Box 7346  
Philadelphia, PA 19101-7346**

Date or dates debt was incurred

**FOR NOTICE ONLY**Last 4 digits of account number **0145**

Specify Code subsection of PRIORITY  
unsecured claim: 11 U.S.C. § 507(a) (8)

As of the petition filing date, the claim is:

*Check all that apply.*

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim:

Is the claim subject to offset?

- ☒ No  
☐ Yes

**\$0.00 \$0.00**

2.4 Priority creditor's name and mailing address

**Michigan Dept of Treasury  
Office of Collections  
PO Box 30199  
Lansing, MI 48909**

Date or dates debt was incurred

**FOR NOTICE ONLY**Last 4 digits of account number **0145**

Specify Code subsection of PRIORITY  
unsecured claim: 11 U.S.C. § 507(a) (8)

As of the petition filing date, the claim is:

*Check all that apply.*

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim:

Is the claim subject to offset?

- ☒ No  
☐ Yes

**\$0.00 \$0.00**

2.5 Priority creditor's name and mailing address

**Michigan ESC  
Unemployment Insurance Agency  
11th Floor, Tax Office  
3024 W. Grand Blvd.  
Detroit, MI 48202**

Date or dates debt was incurred

**FOR NOTICE ONLY**Last 4 digits of account number **0145**

Specify Code subsection of PRIORITY  
unsecured claim: 11 U.S.C. § 507(a) (8)

As of the petition filing date, the claim is:

*Check all that apply.*

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim:

Is the claim subject to offset?

- ☒ No  
☐ Yes

**\$0.00 \$0.00****Part 2: List All Creditors with NONPRIORITY Unsecured Claims**

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Amount of claim

3.1 Nonpriority creditor's name and mailing address

**City of Scottsdale  
Airport Billing  
PO Box 1570  
Scottsdale, AZ 85252-1570**

Date(s) debt was incurred **aug sept oct**Last 4 digits of account number **1893**As of the petition filing date, the claim is: *Check all that apply.*

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: **access permits jets**Is the claim subject to offset? ☒ No ☐ Yes**\$235.96**

3.2 Nonpriority creditor's name and mailing address

**COMCAST Business  
1701 JFK Blvd  
Philadelphia, PA 19103-2838**

Date(s) debt was incurred **current**Last 4 digits of account number **9344**As of the petition filing date, the claim is: *Check all that apply.*

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: **comcast at 2321 CR6, Elkhart, IN**Is the claim subject to offset? ☒ No ☐ Yes**\$251.83**

Debtor **Khan Aviation, Inc.**Case number (if known) **19-04261**

Name

**3.3 Nonpriority creditor's name and mailing address****Elkhart Public Utilities  
1201 S Nappenee St  
Elkhart, IN 46516**Date(s) debt was incurred currentLast 4 digits of account number 6002As of the petition filing date, the claim is: *Check all that apply.***\$35.75**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: service at 2321 CR6, Hangar North, Elkhart, INIs the claim subject to offset? ☒ No ☐ Yes**3.4 Nonpriority creditor's name and mailing address****Frontier Communications  
PO Box 5157  
Tampa, FL 33675**Date(s) debt was incurred currentLast 4 digits of account number 2915As of the petition filing date, the claim is: *Check all that apply.***\$72.50**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: telephone at 2321 CR6, Elkhart, INIs the claim subject to offset? ☒ No ☐ Yes**3.5 Nonpriority creditor's name and mailing address****IN MI Power  
P.O. Box 24401  
Canton, OH 44701-4401**Date(s) debt was incurred currentLast 4 digits of account number 8116As of the petition filing date, the claim is: *Check all that apply.***\$205.10**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: electric service at 2228 Airport Dr Hangar #25Is the claim subject to offset? ☒ No ☐ Yes**3.6 Nonpriority creditor's name and mailing address****IN MI Power  
P.O. Box 24401  
Canton, OH 44701-4401**Date(s) debt was incurred currentLast 4 digits of account number 7200As of the petition filing date, the claim is: *Check all that apply.***\$1,296.12**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: electric service at 2321 CR6, Hangar North, Elkhart, INIs the claim subject to offset? ☒ No ☐ Yes**3.7 Nonpriority creditor's name and mailing address****Indiana Flight Center  
Elkhart Municipal Airport  
2128 Airport Drive  
Elkhart, IN 46514**Date(s) debt was incurred 2019Last 4 digits of account number   As of the petition filing date, the claim is: *Check all that apply.***\$1,300.00**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: servicesIs the claim subject to offset? ☒ No ☐ Yes**3.8 Nonpriority creditor's name and mailing address****Insured Aircraft Title Service  
Attn Joan Roberts  
21 East Main Street  
Ste 100  
Oklahoma City, OK 73104**Date(s) debt was incurred 2019Last 4 digits of account number   As of the petition filing date, the claim is: *Check all that apply.***\$1.00**

- ☒ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: Escrow agent fees for sale of aircraftIs the claim subject to offset? ☒ No ☐ Yes**3.9 Nonpriority creditor's name and mailing address****MCI  
P.O. Box 4830  
Trenton, NJ 08650-4830**Date(s) debt was incurred currentLast 4 digits of account number   As of the petition filing date, the claim is: *Check all that apply.***\$30.26**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: telephone at 2321 CR6, Elkhart, INIs the claim subject to offset? ☒ No ☐ Yes



Debtor **Khan Aviation, Inc.**  
NameCase number (if known) **19-04261**

3.10 Nonpriority creditor's name and mailing address  
**Najeeb Khan**  
**23433 Lakeview Drive**  
**Edwardsburg, MI 49112**  
 Date(s) debt was incurred various throughout 25 years  
 Last 4 digits of account number     

As of the petition filing date, the claim is: *Check all that apply.***\$6,720,773.83**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: Shareholder Notes as of 12/31/2018 Balance Sheet & IRS 1120S ScheduleIs the claim subject to offset? ☒ No ☐ Yes

3.11 Nonpriority creditor's name and mailing address  
**Nancy Khan**  
**c/o Warner Norcross + Judd LLP**  
**Stephen B. Grow**  
**101 Lyon St. N.W. Ste 900**  
**Grand Rapids, MI 49503**  
 Date(s) debt was incurred FOR NOTICE ONLY  
 Last 4 digits of account number     

As of the petition filing date, the claim is: *Check all that apply.***\$0.00**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim:     Is the claim subject to offset? ☒ No ☐ Yes

3.12 Nonpriority creditor's name and mailing address  
**NIPSCO**  
**P.O. Box 13007**  
**Merrillville, IN 46411-3007**  
 Date(s) debt was incurred current  
 Last 4 digits of account number 0003

As of the petition filing date, the claim is: *Check all that apply.***\$56.71**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: gas service at 2228 Airport Dr., Hangar #25 S Elkhart, INIs the claim subject to offset? ☒ No ☐ Yes

3.13 Nonpriority creditor's name and mailing address  
**Office of the US Trustee**  
**The Ledyard Bldg, 2nd Fl**  
**125 Ottawa NW, Ste 200R**  
**Grand Rapids, MI 49503**  
 Date(s) debt was incurred       
 Last 4 digits of account number     

As of the petition filing date, the claim is: *Check all that apply.***\$0.00**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim:     Is the claim subject to offset? ☒ No ☐ Yes

3.14 Nonpriority creditor's name and mailing address  
**PNC Bank, N.A.**  
**Jennifer Callen VP c/o counsel**  
**Terry A Shulsky**  
**301 Grant St., 20th Floor**  
**Pittsburgh, PA 15219-1410**  
 Date(s) debt was incurred 01/23/2017 ISDA Master Agreement  
 Last 4 digits of account number     

As of the petition filing date, the claim is: *Check all that apply.***\$19,359.00**

- ☒ Contingent  
☒ Unliquidated  
☒ Disputed

Basis for the claim: as supplemented by Confirmation Letter #MX 117641 "Swap Documents" - EARLY TERMINATION BY PNC BANK DUE TO CHAPTER 11 FILINGIs the claim subject to offset? ☒ No ☐ Yes

3.15 Nonpriority creditor's name and mailing address  
**Shoff Security Services, Inc**  
**722 Middleton Run Road**  
**Elkhart, IN 46516**  
 Date(s) debt was incurred september october  
 Last 4 digits of account number     

As of the petition filing date, the claim is: *Check all that apply.***\$175.50**

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

Basis for the claim: monthly security monitoring Hangar #25Is the claim subject to offset? ☒ No ☐ Yes**Part 3: List Others to Be Notified About Unsecured Claims**

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Debtor **Khan Aviation, Inc.**

Name

Case number (if known) **19-04261**

Name and mailing address

On which line in Part 1 or Part 2 is the  
related creditor (if any) listed?Last 4 digits of  
account number, if  
any**Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims****5. Add the amounts of priority and nonpriority unsecured claims.****5a. Total claims from Part 1****5b. Total claims from Part 2****5c. Total of Parts 1 and 2**

Lines 5a + 5b = 5c.

Total of claim amounts	
5a.	\$ 1.00
5b. +	\$ 6,743,793.56
5c.	\$ 6,743,794.56

## Fill in this information to identify the case:

Debtor name **Khan Aviation, Inc.**United States Bankruptcy Court for the: **WESTERN DISTRICT OF MICHIGAN**Case number (if known) **19-04261**☐ Check if this is an amended filing**Official Form 206G****Schedule G: Executory Contracts and Unexpired Leases**

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

**1. Does the debtor have any executory contracts or unexpired leases?**☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal* (Official Form 206A/B).

Property

**2. List all contracts and unexpired leases**

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

**Land lease of Hanger 25 at 2228 Airport Drive, Unit 64 and Hanger 18 at 2821 CR6, Elkhart, IN 46514**  
**1 year****City of Elkhart**  
**AVIATION DEPARTMENT**  
**1211 County Road West**  
**Elkhart, IN 46514**

2.2. State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

**7/23/19 Lease of building known as Hanger 18 at Elkhart Indiana Municipal Airport**  
**month to month @\$10****KeyBank National Association**  
**Attn: Mark R. Kleinhaut**  
**66 South Pearl Street**  
**Albany, NY 12207**

2.3. State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

**Aircraft Listing Agreement for 2008 Cessna 560 Encore Plus / 2.5% of Sales Price**  
**terminate with at least 10 days written notice****Randall L Sharkey**  
**Goshen Airport**  
**Goshen, IN**



**Fill in this information to identify the case:**Debtor name **Khan Aviation, Inc.**United States Bankruptcy Court for the: **WESTERN DISTRICT OF MICHIGAN**Case number (if known) **19-04261**☐ Check if this is an amended filing**Official Form 206H  
Schedule H: Your Codebtors**

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

**1. Do you have any codebtors?**

- ☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
- ☒ Yes

**2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.**

*Column 1: Codebtor**Column 2: Creditor*

	<b>Name</b>	<b>Mailing Address</b>	<b>Name</b>	<i>Check all schedules that apply:</i>
2.1	<b>Interlogic Outsourcing, Inc.</b>	<b>c/o Andrew T Kight Jacobson Hile Kight LLC One Indiana Square, Ste 1600 Indianapolis, IN 46204 Ch11 USBCNDIN #19-31445</b>	<b>KeyBank National Association</b>	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.2	<b>Interlogic Outsourcing, Inc.</b>	<b>c/o Andrew T Kight Jacobson Hile Kight LLC One Indiana Square, Ste 1600 Indianapolis, IN 46204 Ch11 USBCNDIN #19-31445</b>	<b>KeyBank National Association</b>	<input checked="" type="checkbox"/> D <u>2.5</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.3	<b>Najeeb Khan</b>	<b>23433 Lakeview Drive Edwardsburg, MI 49112 Ch11 USBCWDMI #19-04258</b>	<b>KeyBank National Association</b>	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.4	<b>Najeeb Khan</b>	<b>23433 Lakeview Drive Edwardsburg, MI 49112 Ch11 USBCWDMI #19-04258</b>	<b>PNC Equipment Finance, LLC</b>	<input checked="" type="checkbox"/> D <u>2.6</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____